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LYCOMING COLLEGE



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LYCOMING COLLEGE



THE
PRESIDENT'S
REPORT
OF GIFTS

1992 • 1993

Message

Message from the President

When my family and I arrived in Williamsport in the summer of 1989, we were followed within weeks by a group of eager freshmen. That freshman class graduated in May of this year. A number of them commented at graduation on the speed with which the four years had passed. I could not agree with them more.

As was true with the members of the Class of 1993, I, too, upon my arrival at Lycoming, found myself faced with new challenges and opportunities.

When I accepted the presidency, I knew that the quality of Lycoming's educational program was strong, but I also knew that the College's instructional methodology was among the most expensive to deliver. Challenged by a lackluster economic climate, the hard demographic facts of a declining student pool, and the escalating costs of delivering a distinguished baccalaureate education, we were faced then—and now—with the questions as to whether Lycoming could continue to offer small classes, individual attention, a highly credentialed faculty, and a wide array of student services and programs. In addition, the College long ago had established the requirement that we maintain our facilities to be second to none.

The combination of these institutional goals resulted in an operational budget that continues to grow at twice the rate of inflation. Clearly, every college in the country faces the same dilemma if it establishes or maintains the same standards of operation as Lycoming. But, merely being in good company does not diminish the problem: very few families today can afford the cost of this kind of private, higher education.

More than 80% of our own students need some kind of financial aid. Next year's predicted financial aid budget will set a new record at \$6.6 million. That figure represents a 128% increase over our financial aid commitment in 1989.



President James E. Douthat



In each of the last four years, we have met the many challenges. Once again this year, we have balanced our budget. We continue to conserve our resources, to look for new ways to cut costs, and to



maximize every dollar within our budget. As a result, I believe that we are giving our students one of the best educational values to be found.

In 1990, as we prepared a four-year strategic plan for the institution, we saw an opportunity for growth in our total enrollment. (For several years, Lycoming had not been at full capacity.) We set for ourselves the goal of reaching our maximum student capacity by the 1993-94 academic year. We will reach that goal by September 1993 and have done so while increasing the academic quality of each entering class. The average SAT scores of this fall's incoming class is more than 10 points higher than last year, for example, at a time when SAT scores have been declining on both the national and state levels.

With maximum enrollment comes an additional challenge. We will find that new revenue generated from tuition will be limited, primarily because of the financial aid required by the majority of our students. You may have read that many fine colleges, such as Smith and Carleton, have announced that they no longer can afford to admit students on the quality of their applications alone. They must now consider their ability to pay. One of Lycoming's great traditions has been to welcome all students who



qualify for admission, and then the College attempts to find the resources to make it possible for them to attend. Colleges with far greater economic strength—higher tuition, larger endowments, greater annual gift funds—are now abandoning the so-called “need-blind” admissions process. At Lycoming, our greatest challenge is to remain “need-blind” in admissions while retaining an educational delivery

system hallmarked by small classes taught by highly trained, experienced faculty.

Our endowment, currently valued at \$22,800,000, is modest when compared with our peer colleges. Our tuition and room and board at \$17,200 is in the mid-range of peer colleges as are our faculty salaries.



Yet we are updating our curriculum, planning new academic programs, and making technological improvements.

This year has been an exciting one. We have begun the process for the institutional review of our curriculum to ensure that our academic offering is appropriate for the 21st Century. We have initiated a new Institute of Management Studies that helps our students in accounting, economics, and business administration excel. And we have started an ambitious project to link the entire campus into a comprehensive computer network.



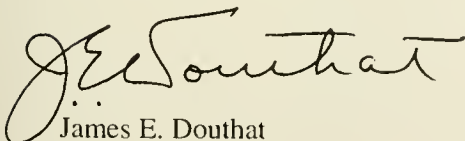
We do a great deal with the resources we have, and we feel that you can be confident in our management of your College. However, our next goal—increased and long-term financial strength—can only be realized with your help.

I want to thank the many alumni and friends who have invested so generously in Lycoming during the past year. I also want to thank the many people who have given so generously of their time in helping our admissions program. You have hosted receptions for prospective students, spent evenings at high school “college fairs” and made telephone calls on behalf of Lycoming.

The future of Lycoming College rests with us all. We have the opportunity and the challenge to improve a unique and highly successful program. Indeed, we were recognized by *U.S. News & World Report* again this year as one of the top six small regional liberal arts colleges in the Northeast. I am convinced there are no limits to how far Lycoming College can go—if we have the commitment and support to do so.

I look back on my first four years at Lycoming with pride in the accomplishments you have helped to make possible, and I look forward to Lycoming’s achievements in the years to come.




James E. Douthat

President

Investment

Your Investment in Lycoming

Congratulations! You—our alumni, parents, and friends of the College—gave a total of \$473,729 in gifts to the Annual Fund during this past fiscal year (from July 1, 1992 through June 30, 1993). This represents a 13.7% increase over last year. In particular, we are most gratified by the record number of alumni who supported this campaign—35.1% of all solicited alumni—a figure that is up from 31% last year and 21.5% two years ago.



The Annual Fund is most important to the College because it has an immediate impact on the financial needs of the institution. This money determines, in part, how much financial aid we can offer to deserving students.

Your gifts to Lycoming College set the following records:

- A record 3,654 of our alumni (35.1%) made gifts to the College this year.
- The Class of 1950 had the highest percentage of participation: 46%.
- A record 1,165 parents and friends made gifts to the College this year.
- The largest gift this year was a \$100,000 restricted gift.
- Leadership giving was up 6% with 1,541 individuals making gifts of \$100 or more.



While the Annual Fund set new records this year, changes in the tax laws and the continued uncertainty of the economic climate adversely affected gifts to the College's endowment and plant, as well as gifts from corporations and foundations. This decline continues to put us at a disadvantage with many of our peer institutions which have significantly larger endowments.



There are as many reasons for giving a gift to Lycoming College as there are donors. Some alumni give to pay back the generosity of others who made their Lycoming education possible. Others give as an investment in their own degree, knowing that the rising reputation of Lycoming will increase the value of their diploma. Still others give

as a way of investing in the future, to ensure that the next generation of students will have the chance to benefit from a Lycoming liberal arts education.

For whatever reason they are given, your gifts to Lycoming College have a wonderful immortality because they are gifts that enhance the lives of people who, in turn, will contribute to the wealth and well-being of our society.



% Alumni Giving

	'92-93	'91-92	'90-91
Juniata	42	44	45
Allegheny	40	38	40
Lycoming	35	31	21.5
Lebanon Valley	33*	27	30
Messiah	32	32	32
Susquehanna	32	34	34
Wilkes	30	25	25
Moravian	29	27	26
Elizabethtown	26	25	25
Widener	22	24	22
Albright	21*	22	20

**Unofficial*

Gift Giving to Lycoming College

	'92-93	'91-92
Annual Fund	\$473,729	\$416,480
Other Gifts for Immediate Use	270,045	280,755
Gifts to Plant	270,938	309,421
Gifts to Endowment	500,674	810,811
Loan Funds	11,712	218,979
Gifts as yet, Undesignated	2,531	26,438
Total	\$1,529,629	\$2,062,884



Seated left to right: Trustees L'Heureux, Little, Twigg, Stamm, and Khan;
Standing left to right: Trustees Hancox, Shultz, Douthat, and Failor.



Seated left to right: Trustees Sahakian, Brouse, Pepperman, Hershberger, and Yasui.
Standing left to right: Trustees Shreckengast, Nichols, Younger, and Shangraw.

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President

Dr. John F. Piper

Dean of the College

Mr. Daniel G. Fultz '57

Treasurer

Mr. Richard P. Allen

Resident Consultant,

College Advancement

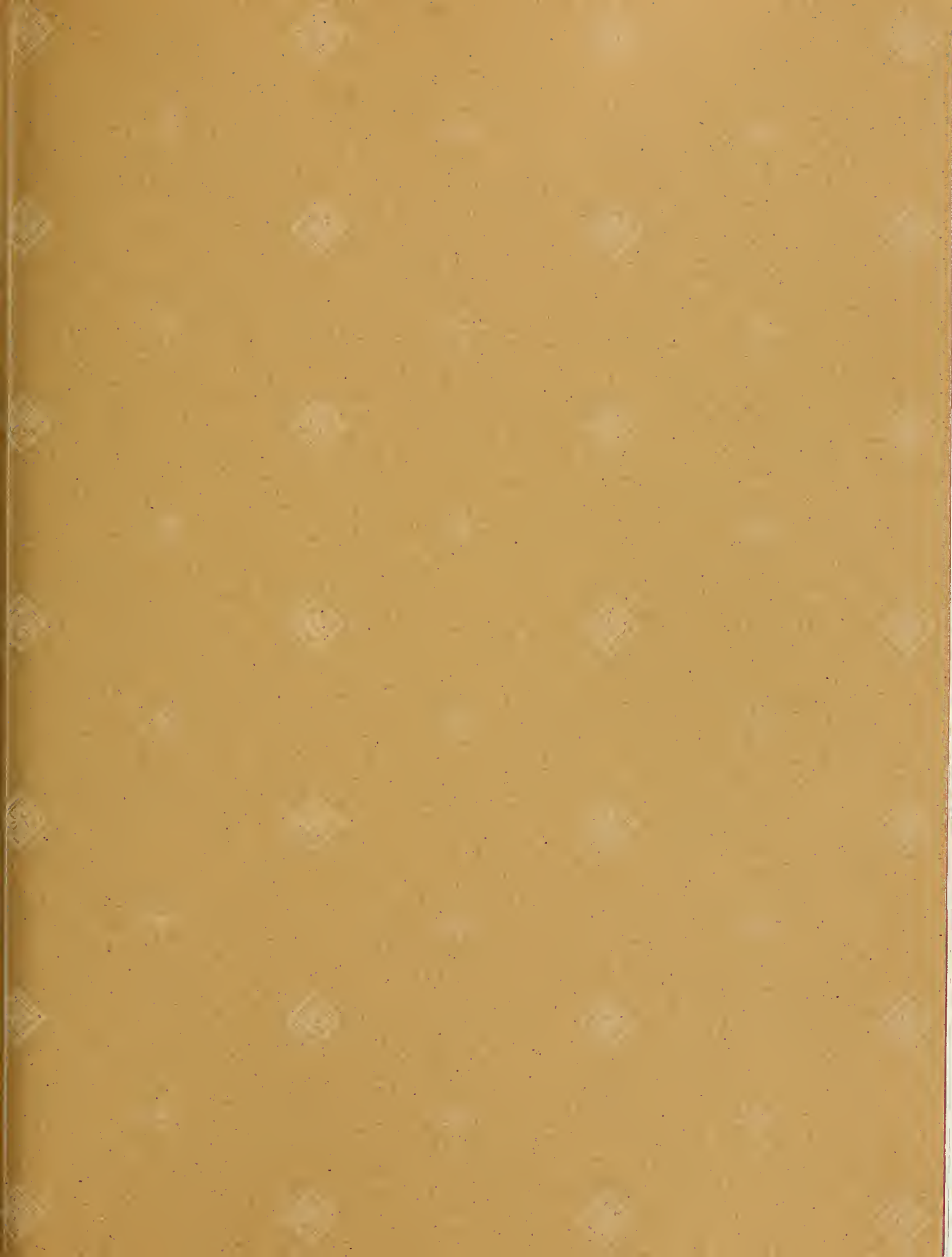
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